

(Name and address of beneficiaries)

BANK

....., (date)

Dear Sirs ,

Subject : Assignment of the proceeds of the documentary credit

Nr..... amounting to.....

Opened in our favour by :

Notified/ confirmed by :

Kindly be informed, by the present, that, by a separate act, we have irrevocably assigned , for the benefit of :

() The total proceeds in our favour on the amount of each presentation of documents made by us in conformity with the terms of this credit , under deduction of all banking fees and commissions (if they are on our account).

() % (....percent) on the total proceeds in our favour on the amount of each presentation of documents made by us in conformity with the terms of this credit, under deduction of all banking fees and commissions (if they are on our account).

We acknowledge, in other respects, that the total/ partial assignment proceeds of the credit is made in accordance with the provisions of article 39 of Uniform Customs and Practices relating to documentary credits , revised version 2007 , publication N° 600 of the I.C.C. -Paris.

Further to this assignment , we have remitted to the Bank.....
The original instruments of the Letter of Credit and its amendments (if any) as a matter of trimming of this assignment.

The terms of this assignment are valid until credit run-out and/ or until receipt by your goodselves the written notification of the beneficiary of this assignment , giving you his agreement to consider this assignment/ his remaining balance* as freely available to our profit which event happens first.

The present assignment letter is applicable whenever documents are presented by us as part of this credit directly at your counters or through any other remitting bank which proceeds become freely available in our favour after negociation and payment of the documents' value.

Would you please notify the beneficiary of this assignment of these terms by letter/ telex*

The afore- mentionned instructions, are irrevocable from our part .

Your sincerely

Signed by :

For :

Good for the authentication of the signature of

Mr/Mrs.....

Signing for.....

With no responsibility for the content

Bank.....

* Cancel innocuring mention

() tick one option